



NEWS RELEASE

Arizona House of Representatives

Representative Jeff Weninger (R-17)

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FOR IMMEDIATE RELEASE

Rep. Jeff Weninger Applauds Governor Ducey for Signing Innovative Blockchain Bill into Law

Arizona Continues to Lead the Nation in Blockchain Legislation

STATE CAPITOL, PHOENIX – Representative Jeff Weninger (R-17) today applauded Governor Doug Ducey for signing [HB 2417](#), innovative legislation that will now include blockchain signatures as a recognized form of signature.

Blockchain technology provides a decentralized database for a chain of transactions to be visible by a network. When an exchange is initiated, information about that exchange is represented as a block and broadcasted to the entire network. The network will verify and approve the exchange before adding the block to the chain of stored information. This technology is secured by cryptography and has many potential uses.

“I am very proud that Arizona continues to be a leader in the advancement of blockchain technology,” said Representative Weninger. **“I am thankful Governor Ducey supports this innovation and that Arizona is again leading the charge.”**

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